

Trading FOREX

with Jan & Aristotle
Using GainCapital

4XMadeEasy User Group
July 9, 2003

Agenda

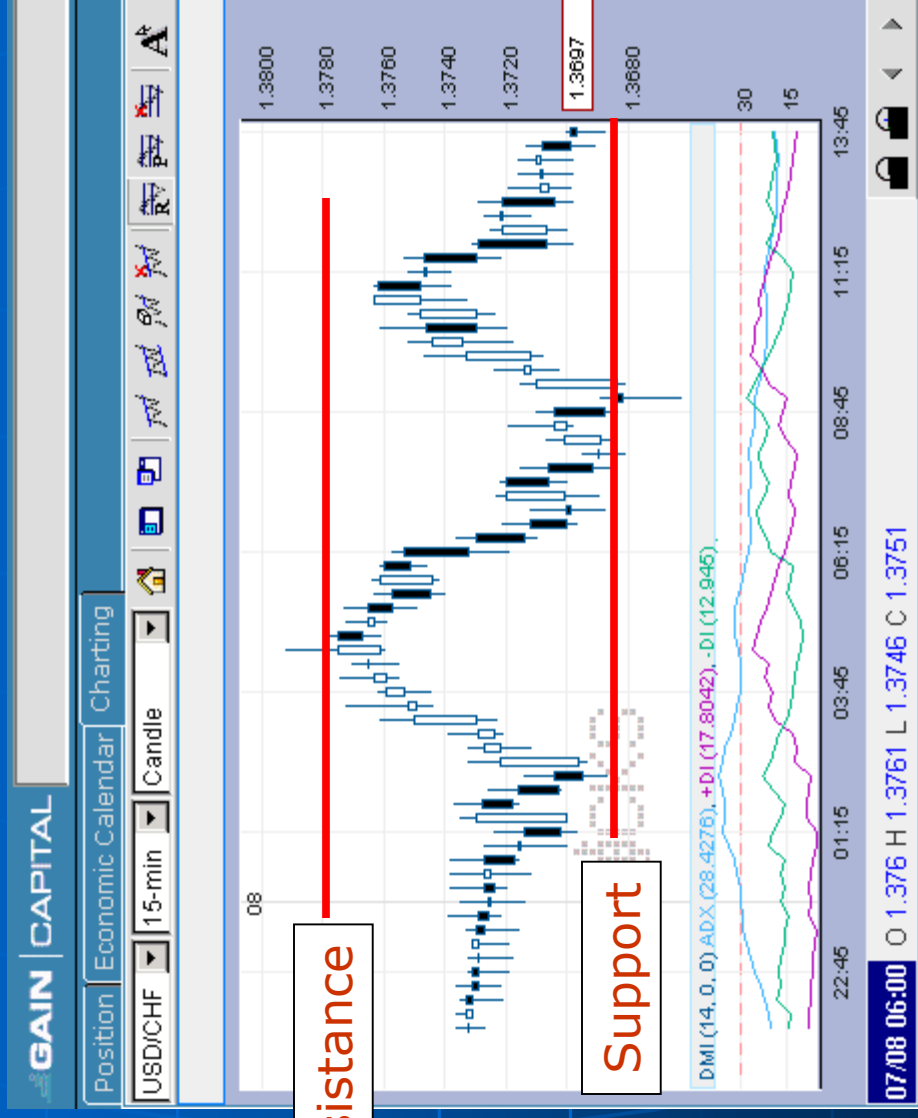
- Intro
- Finding Trades
 - Trending with Prosticks
- Rules of Engagement
 - Execution using GainCapital
- Trading Journal
- Q&A

Finding Trades

Using ProSticks

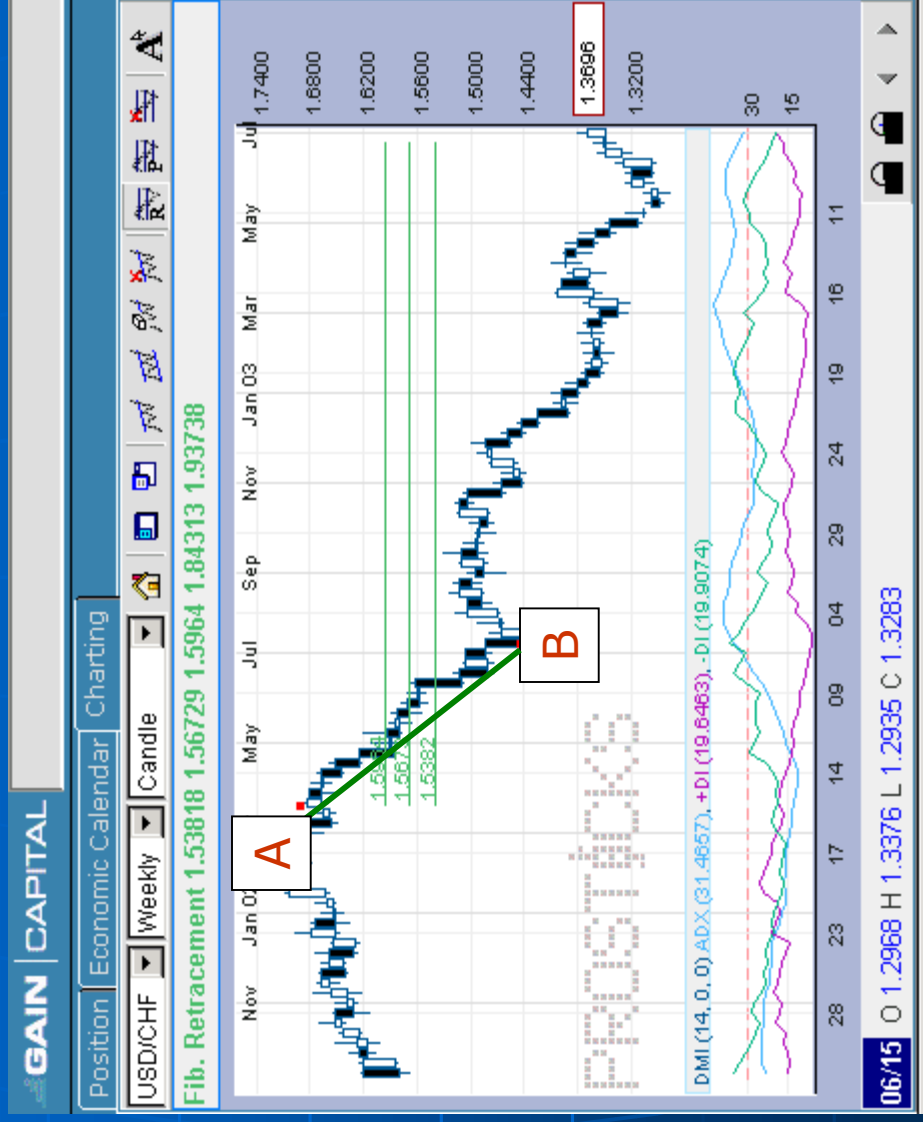
- On all cases View
 - Weekly, Daily, Hourly, 30 Minute.
 - Use 5 minute for execution purposes only
- Step 1. Look for Support & Resistance
- Step 2. Look for Fib. Retracements
 - 30% retracement of previous leg is considered a shallow retracement. Likelihood of taking out the high of the previous leg
 - 60% retracement of previous leg is considered a deep retracement. Likely not to take out the high of the previous leg
- Step 3. Confirm with DMI
 - Green Over Purple – Sell Indicator
 - Purple Over Green – Buy Indicator
- Perform each step with currencies traded

Step 1. Look for Support & Resistance



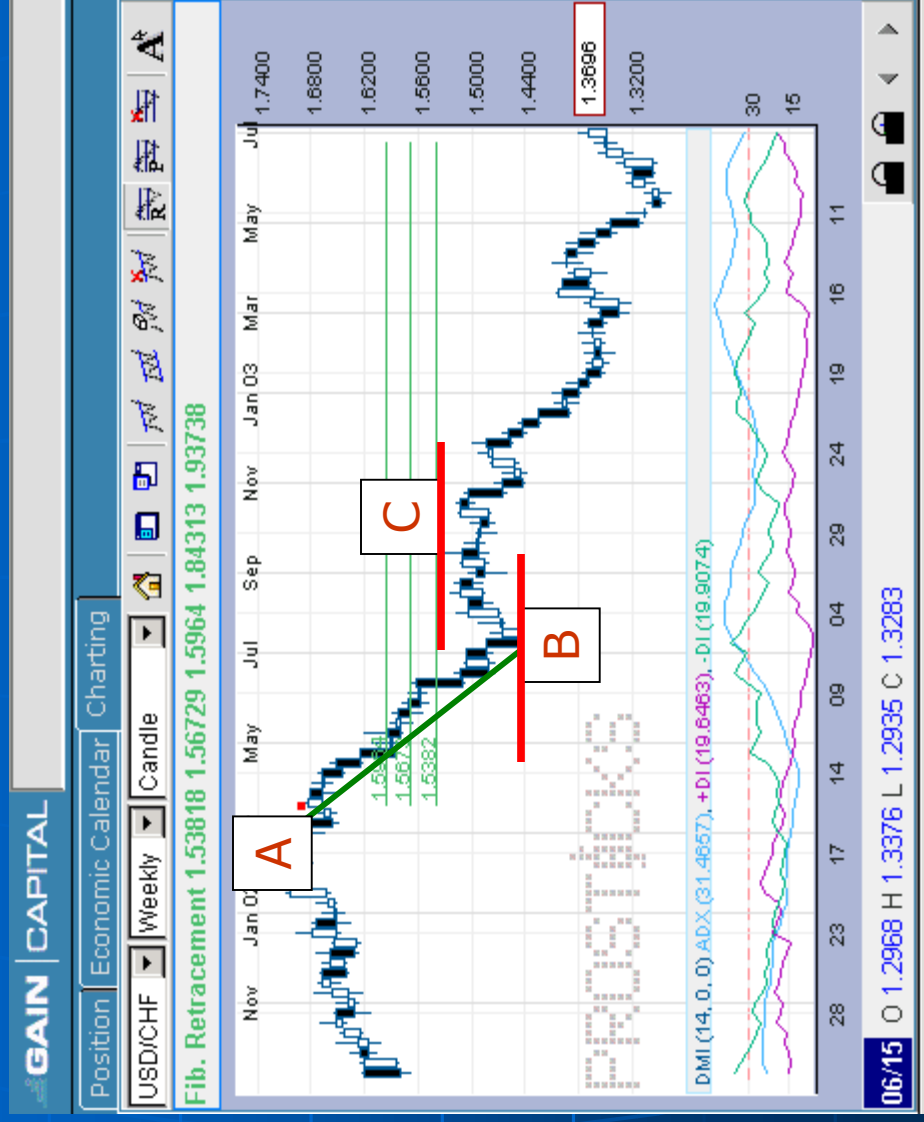
Weekly – Daily – Hourly – 30min – 15min – 5min

Step 2. Look for Fib. Retracements



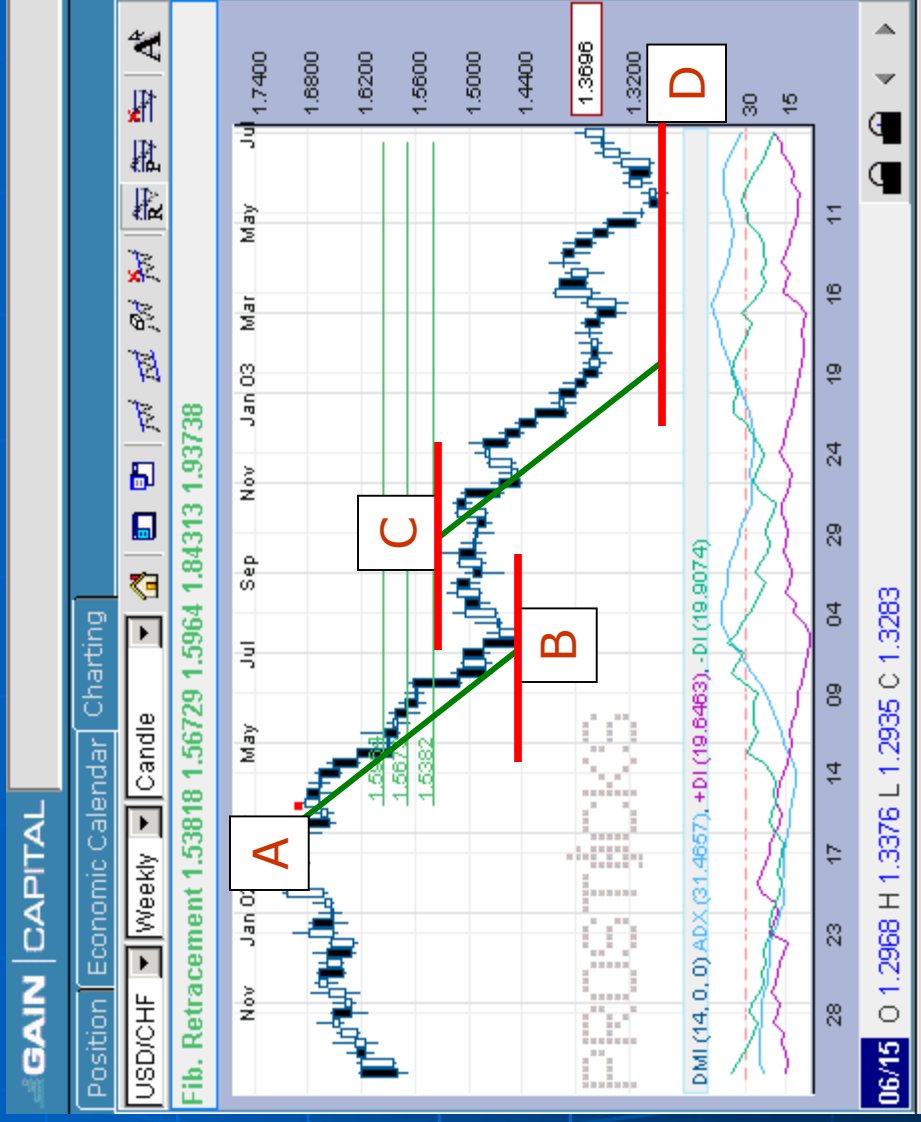
Weekly – Daily – Hourly – 30min – 15min – 5min

Step 2. Look for Fib. Retracements



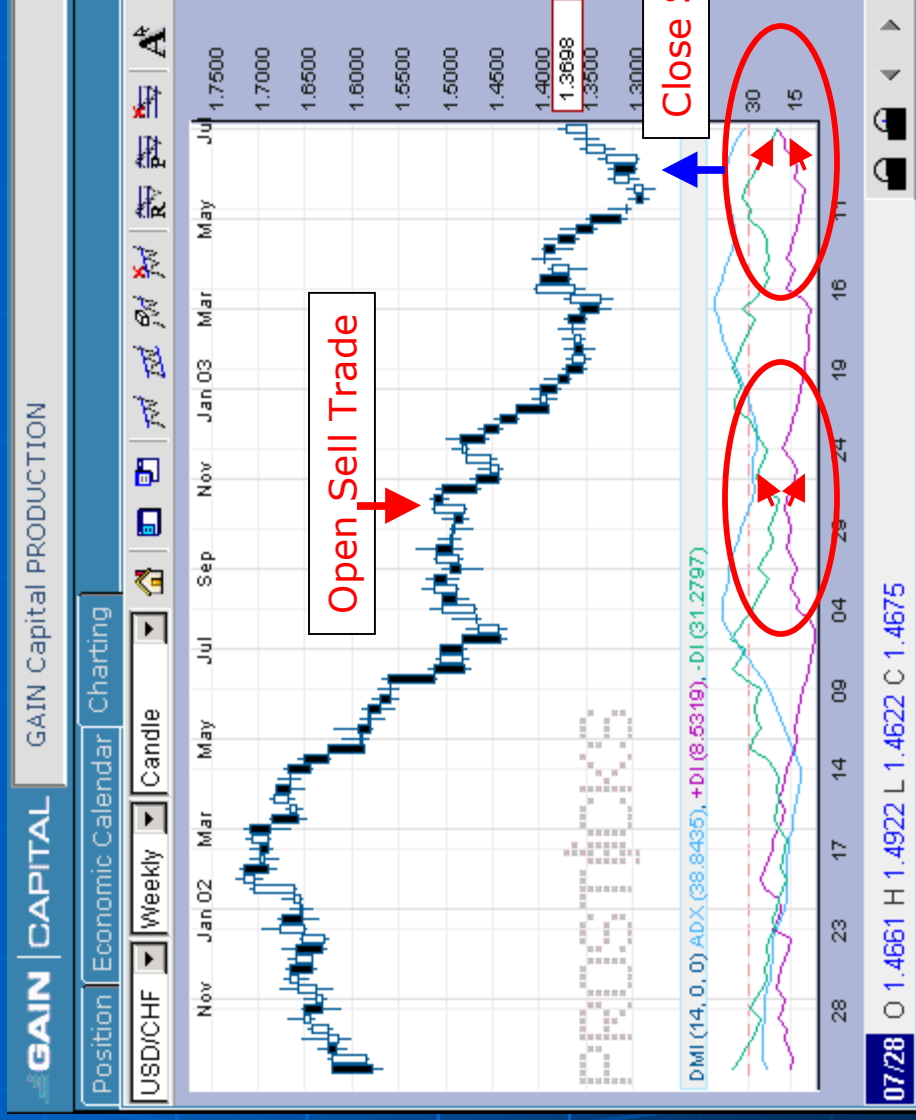
Weekly – Daily – Hourly – 30min – 15min – 5min

Step 2. Look for Fib. Retracements



Weekly – Daily – Hourly – 30min – 15min – 5min

Step 3. Confirm with DMI



Weekly – Daily – Hourly – 30min – 15min – 5min

Rules of Engagement

- Three basic Rules before any orders are submitted:
 - Know your Entry Target price
 - Know your Exit Target price
 - Know your Stop Loss price
- Execution using GainCapital
 - Show Trade Demo Account

Trading Journal

- Refer to handouts

Q&A

Reference Information

- Brokerage Tools:
 - www.gaincapital.com
 - www.fxadvantage.com
 - Our Broker: Joe La Palerma
(908)731-0706
jlalperma@gaincapital.com
- Charting Tools:
 - www.prosticks.com
 - www.AdvancedGET.com
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